

Examples of Innovative Financing Models Used by GPEI

2003–2014: World Bank Buydowns in Nigeria & Pakistan (US\$ 412 million)	Through third-party financing from the US CDC, the Gates Foundation, Rotary International, and the United Nations Foundation, World Bank loans for oral polio vaccine purchases were ‘bought down,’ turning them into grants that expanded access to life-saving vaccines.
2008-2029: Rotary International and Gates Foundation Match Partnership (US\$ 2.6 billion)	Through a 2-to-1 matching partnership, every dollar raised by Rotarians is doubled by the Gates Foundation—tripling resources and driving the world closer to ending polio.
2011–2018: Japan International Cooperation Agency (JICA) Loan Conversions (US\$ 192 million)	JICA’s partnership with the Gates Foundation introduced an innovative financing model that converted development assistance loans into grants based on results—funding critical vaccine and operation costs to advance polio eradication in Pakistan and Nigeria.
2012–2023: Islamic Development Bank (IsDB) Concessional Loans to Pakistan (US\$ 547 million)	Through a results-based financing arrangement with the Islamic Development Bank and the Gates Foundation, Pakistan contributes domestic funding to GPEI, with interest payments covered by the Gates Foundation upon meeting agreed conditions—helping sustain country-driven vaccination and surveillance activities critical to ending polio.
2013-19: United Kingdom Match Funding Initiative (£40 million)	The UK committed additional funds to the GPEI on the condition that other donors also increased their contributions, multiplying resources and strengthening global commitment to polio eradication.
2023: European Investment Bank (EIB)-Gates Foundation-European Commission (EC) Polio Performance Program (€500 million)	This innovative blended financing mechanism enables the EIB to frontload €500 million to the GPEI for urgent program needs, with performance-based repayment backed by the EC (via their Global Gateway initiative) and the Gates Foundation.
2023: French Development Agency (AFD) (€55 million)	The AFD and the Gates Foundation partnered to support Pakistan’s polio program and climate-resilient health systems, combining a €55 million concessional loan from AFD for WHO operations with a €20 million principle buy-down from the Gates Foundation.